

Barningham Parish Meeting

Treasurer's Report to Parish Meeting of November 29th 2022

- The income to date comprises £1224 from the County and £101 from the Bull Acre rent for 2022/23.
- The only further expected expenditure is the rent for this meeting.
- I estimate we will have a deficit of approximately £415 for the year and will carry a balance of around £550 into the next financial year.
- In the projection for 2023/24 I have increased the grass cutting costs to £950 and allowed a further expenditure for batteries and pads for the defibrillator.
- The seat on the Moor End needs repainting, but I propose we leave that until the Spring to be paid for in the 2023/4 accounting year.
- The projected budget for next year also includes £200 for "20's Plenty" road signs. That suggests a Precept of £1600, but this meeting will determine what level of Precept is requested.

External Audit We complied with the simplified Audit procedure and have had no response, beyond confirmation of receipt of documents, from the audit company. The Annual Account documents are available on the Village Website, www.Barninghamvillage.org.uk.

I ask the meeting to approve the audited accounts for 2021/22 that were placed on the www.Barninghamvillage.org.uk website in June.

Projected Budget for 2023/24

- I project a deficit for the current financial year of £415, leaving £550 to be carried forward into 2023/24.
- Allowing for expected Bull Acre income and typical expenditure, including mowing the village green, and maintenance and repair of assets, I believe we need to raise around £1800. The LCTRS grant for the coming year is £259 and I propose a Precept request of £1600.

Precept for 2023/24

- The **precept** is the amount we seek from Durham County Council for the year to cover our expenditure. Durham then adds an amount to each household's Council Tax to collect this sum.
- This year's Parish Precept of £1200 equated to £15.25 (£1.27 p.m.) for a Band D property.
- For every £100 raised £1.279 is added to the tax bill of a Band D property.
- Next year a precept of £1600 would add £20.72 (£1.72 p.m.) to the Council Tax for the average property.

I recommend that we set the precept at £1600. This should maintain our reserve at the typical level of recent years.

Phil Hunt, Treasurer, November 29th 2022

Please see over for the projected end of financial year account and an estimate for 2023/24.

3

BARNINGHAM PARISH MEETING

INCOME & EXPENDITURE

	Proposed 20223/24	Projected 12 months	8 months	2021/22	2020/21	2019/20
INCOME	projected	to 310323	until TODAY	310322	to 310321	to 310320
Precept	1600	1200	1200	4000	3590	£2,846.00
LCTRS Grant	259	204	204	67	60	
Bank credit				22		
Bull Acre rent	101	101	101	101	101	£182.00
TOTAL INCOME	1960	1505	1505	4190	3751	£3,028.00
EXPENDITURE						
Grass cutting	950	850	850	900	750	£800.00
Village Hall hire	25	19.50	9.75	25		£22.75
Green room lights		4	4			
Bus Shelter painting		374.16	374.16			
Refurb of Moorend seat	200					
Green room painting		397.50	397.50			
20's plenty signs	200					
Defibrillator parts	200	119.99	119.99	230.39		
Payment to Village Hall Cttee		0	0	3000	2500	
Village website hosting	50	48.96	48.96	39.60	48.60	£39.60
Affn.to Co. D. Assn.	21.50	21.51	21.51	23.17	22.36	£22.43
Insurance	84	84	84	84	84	£84.00
TOTAL EXPENDITURE	1730.5	1919.62	1909.87	4302.16	3404.96	£2,668.78
Surplus/(deficit)	229.5	-414.62	-404.87	-112.16	346.04	£359.22
Surplus bt forward	543.45	958.07	958.07	1070.23	£724.19	£364.97
Surplus carried fwd.	772.95	543.45	553.2	958.07	1070.23	£724.19

Bank Document

CASH AT BANK 553.2

TOTAL CASH 553.2